

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED – IPO TRACK RECORD

Sr. No.	Particulars	Remarks			
1.	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on SME Platform			
2.	Issue size (Rs. Crore)	Rs. 13.70 Crore			
3.	Grade of issue along with name of the rating agency	Not applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2009			
4.	Subscription level (number of times). If the Issue was undersubscribed, please clarify how the funds were arranged.	The issue was oversubscribed by 12.65 times (after technical rejection)			
5.	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligation & Disclosure Requirements, 2015)				
	a) allotment in the issue	23.03%			
	b) at the end of 1 st Quarter immediately after the Listing of the issue	9.66%			
	c) at the end of 1 st FY	9.66%			
	d) at the end of 2 nd FY	9.66%			
	e) at the end of 3 rd FY	0.19%			
6.	Financials of the issuer (as per the annual financial result submitted to stock exchange under Clause 41 of the listing agreement)	Rs. in Crores			
		Parameters	1st FY	2nd FY	3rd FY
		Income from operations	19.24	40.84	130.19
		Net Profit for the period	1.50	6.52	26.72
		Paid-up equity share capital	6.46	6.46	19.39
	Reserves excluding revaluation reserves	15.65	22.17	38.21	
7.	Trading status in the script of the issuer (whether frequently traded (as defined under Regulation 2(i) of SEBI (SAST) Regulations, 2011) or: Infrequently traded/delisted/suspended by any stock exchange, etc.)				
	a) at the end of 1 st FY	Frequently Traded			
	b) at the end of 2 nd FY	Frequently Traded			
	c) at the end of 3 rd FY	Frequently Traded			
8.	Change if any, in directors of issuer from the disclosures in the offer document (see regulation 68 and schedule III of the SEBI (Listing obligations and disclosure Requirement), 2015)				
	a) at the end of 1 st FY	Nil			
	b) at the end of 2 nd FY	Nil			
	c) at the end of 3 rd FY	There was following change in the management:			

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		<ol style="list-style-type: none"> 1. 3 non-executive namely Ms. Apurva Chamaria, Ms. Renu Shyam Sunder and Mr. Rajiv Kumar Aggarwal ceased to be NED 2. 1 nominee director namely Mr. Gaurav Choudary nomination was withdrawn 3. Ms. Savita Vashist was appointed as the Executive Director 4. Ms. Panchi Samuthirakani was appointed as the Independent Director 5. Mr. Ram Nirankar Rastogi was appointed as the Non-executive Director 																					
9.	Status of implementation of project/commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																						
	a) as disclosed in the Offer Documents	Not applicable																					
	b) Actual Implementation	Not applicable																					
	c) Reason for delayed in implementation, if any	Not applicable																					
10.	Status of utilization of issue proceeds (As submitted to stock exchanges under (as submitted to Stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																						
	a) as disclosed in the Offer Documents	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Amount in Crore</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Development of TimePay</td> <td>2.01</td> </tr> <tr> <td>2.</td> <td>Acquiring IT Hardware and Equipments</td> <td>3.28</td> </tr> <tr> <td>3.</td> <td>Marketing and Promotion of TimePay</td> <td>3.71</td> </tr> <tr> <td>4.</td> <td>General Corporate Purpose</td> <td>2.96</td> </tr> <tr> <td>5.</td> <td>Issue Expenses</td> <td>1.74</td> </tr> <tr> <td></td> <td>Total</td> <td>13.70</td> </tr> </tbody> </table>	Sr. No.	Particulars	Amount in Crore	1.	Development of TimePay	2.01	2.	Acquiring IT Hardware and Equipments	3.28	3.	Marketing and Promotion of TimePay	3.71	4.	General Corporate Purpose	2.96	5.	Issue Expenses	1.74		Total	13.70
		Sr. No.	Particulars	Amount in Crore																			
		1.	Development of TimePay	2.01																			
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		3.	Marketing and Promotion of TimePay	3.71																			
		4.	General Corporate Purpose	2.96																			
5.	Issue Expenses	1.74																					
	Total	13.70																					
b) Actual Utilization	The Issuer has informed the Exchange vide its filing dated 12.10.2023 under Regulation 32 of SEBI LODR 2015 that the Issuer has fully utilised the Issue Proceeds utilised in accordance of the satated objects of the issue disclosed in the Offer Document.																						
c) Reason for deviation, if any	NA																						
11.	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI(ICDR) Regulations,2009)	NA																					
12.	Price Related Data																						
	Issue Price (Rs.)	Rs.80/-																					

Price Parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)
Market Price	79.90	73.00	68	80	83.95	49.05	540.65	546.05	65.35	1138.65	2840.00	509.00
Index (of the Designated Stock Exchange): NSE Nifty 50	31713.40	34802.30	35782.35	36317.20	39446.70	25293.30	28698.60	36813.10	26186.70	22326.90	17312.75	22526.60

13. Basis for Issue Price and comparison with Peer Group & Industry Average						
Accounting Ratio	Name of the Company	As disclosed in the Offer Document (See clause (2)(VII)(K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY #,##	At the end of 2nd FY #,##	At the end of 3rd FY #	
Basic EPS	Issuer	2.35	2.56	10.10	13.78	
	Issuer (Diluted)	2.35	2.56	10.10	13.76	
	Peer Group:					
	Oracle Financial Services Software	204.9	219.19	209.14	256.39	
	Mphasis	65.18	76.38	87.05	782.42	
	RamInfo	2.67	12.44	8.73	9.49	
	Infibeam Avenues	0.53	0.32	0.50	0.53	
P/E (On Basic EPS)	Issuer	34.04	31.37	53.53	82.63	
	Issuer (Diluted)	34.04	31.37	53.53	82.75	
	Peer Group:					
	Oracle Financial Services Software	19.33	16.45	15.67	34.44	
	Mphasis	34.60	44.66	20.79	29.18	
	RamInfo	18.63	9.71	10.95	14.58	
	Infibeam Avenues	97.88	62.42	27.75	64.34	
RoNW (%)	Issuer	15.81	6.77	22.79	46.39	
	Peer Group:					
	Oracle Financial Services Software	25.73	26.55	25.69	28.38	
	Mphasis	18.64	20.61	20.64	17.68	
	RamInfo	9.68	31.70	18.31	12.98	

		Infibeam Avenues	2.43	0.57	4.41	4.58
		Issuer	14.89	34.21	44.31	29.71
		Peer Group:				
	NAV per Share	Oracle Financial Services Software	795.79	823.19	863.33	906.74
		Mphasis	348.94	369.67	421.18	465.33
		RamInfo	2.76	39.31	47.44	65.16
		Infibeam Avenues	21.70	11.05	11.82	12.42
	# Company financials filing in Stock Exchange					
	## As per the financial statement on the Company website					
14.	Any other material information:				NA	

Notes:

- Since the shares of the Company were listed on August 10, 2021, we are considering March 31, 2022 as the 1st Financial
- March 31, 2023 is considered as the 2nd Financial Year
- March 31, 2024 is considered as the 3rd Financial Year
- P/E Ratio has been computed based on the closing market price of equity shares on NSE Emerge Website
- If the Scrip's are not trade on the March 31, 2024, March 31, 2023 and March 31, 2022 then the preceding date is considered for calculating the P/E ratio
- Closing Price of RamInfo on the March 31, 2024 was taken from the BSE SME website for calculating the P/E ratio

Date: June 6, 2024